VISAGAR
you dream. we create.

Date: 04.10.2023

To,
BSE Limited
Department of Corporate Filings,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Sub: Disclosure of E-Voting Result of the 30th Annual General Meeting held on 30th September, 2023 under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip ID: - VISAGAR Scrip Code: - 531025

Dear Sir/Madam,

With reference to the captioned matter, this is to inform you that the 30th Annual General Meeting of the Company was held on **Saturday 30th September, 2023 at 2nd Floor, CKP Hall, Tejpal Scheme Rd 4, Udyan Vikas Society, Vile Parle East, Vile Parle, Mumbai-400057 at 11:00 A.M.** and pursuant to the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we have provided Remote E-Voting facility through NSDL and voting through Ballot Paper at the venue of AGM to its shareholders for exercising their right to vote on the resolutions as set out in Notice of Annual General Meeting for Financial Year 2022-2023. All items of business contained in the Notice of the AGM were approved & passed by the shareholders.

We do hereby submit the results of the voting on said resolutions on the basis of scrutinizer report and declared by chairman. The scrutinizer report and results of combined voting are attached herewith marked as Annexure-1.

Kindly acknowledge the receipt of the same & oblige.

Thanking you.
Yours Faithfully,
For VISAGAR FINANCIAL SERVICES LIMITED

TILOKCHAND MANAKLAL KOTHARI
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Date: 2023.10.04 16:14:37 +05'30'

Tilokchand Kothari
Director
DIN: 00413627

SCRUTINIZER'S REPORT

To

The Chairman of the 30th Annual General Meeting of **VISAGAR FINANCIAL SERVICES LIMITED (CIN L99999MH1994PLC076858)**, held on **Saturday, 30th September, 2023 at 11.00 a.m.** at **2nd Floor, CKP Hall, Tejpal Scheme Rd 4, Udyan Vikas Society, Vile Parle East, Vile Parle, Mumbai-400057** .

Dear Sir,

Sub: Consolidated Scrutinizer's Report on voting through remote e-voting and postal ballot at the 30th Annual General Meeting of VISAGAR FINANCIAL SERVICES LIMITED held on Saturday, 30th September, 2023 at 11.00 a.m. at 505, Diamond Prestige, 41A, AJC Bose Road, Kolkata - 700 017.

I, Kirti Sharma, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **VISAGAR FINANCIAL SERVICES LIMITED** (the Company) to scrutinize the remote e-voting and postal ballot at the AGM at the 30th Annual General Meeting (AGM) of the Company, held on **Saturday, 30th September, 2023 at 11.00 a.m. at 2nd Floor, CKP Hall, Tejpal Scheme Rd 4, Udyan Vikas Society, Vile Parle East, Vile Parle, Mumbai-400057 ,** pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 and the Secretarial Standard on General Meetings.

Dispatch of Notice

The Annual Report, containing financial statements and other reports along with the AGM Notice dated September 06, 2023 (hereinafter referred as Notice of AGM), were sent through electronic mode to those members whose e-mail IDs were registered with the Company or depository, as the case may be.

Cut-off date

The shareholders of the Company holding shares as on the "cut-off" date, i.e., September 22, 2023, were entitled to vote on the resolutions set out at item nos. 1 to 2 of the Notice of the AGM.

Management's Responsibility

The Management of the Company is responsible to ensure compliance with the requirements of (i) the 2013 Act and the rules made thereunder; and (ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR"), relating to e-voting on the resolutions contained in the Notice of the AGM.

Scrutinizer's Responsibility

My responsibility as a Scrutinizer is to ensure that the voting process, both through electronic means and by use of ballot at the meeting, are conducted in a fair and transparent manner and render consolidated scrutinized report of the total votes cast in favour or against, if any, on the resolutions to the Chairman, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) and on the voting by use of ballots at the meeting.

I submit my report in respect of the resolutions passed at the AGM of the Company as under:

A. <u>Relating to E-Voting</u>

1. The Company had availed the e-voting facility provided by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.

2. The shareholders of the Company holding shares as on the "cut-off" date, i.e., September 22, 2023, were entitled to vote on the resolutions as contained in the Notice of the AGM.

3. The voting period for remote e-voting commenced at 9.00 a.m. on Wednesday, September 27, 2023 and ended at 5.00 p.m. on Friday, September 29, 2023, and the NSDL e-voting platform was blocked thereafter.

4. After the closure of period for remote e-voting and before the start of AGM, the details relating to members who have cast votes through remote e-voting, but not the manner in which they have cast their votes, were accessed.

B. <u>Relating to e-voting at AGM</u>

1. Upon completion of transaction of all items, the Chairman invited the shareholders present at the AGM through VC to vote on resolution as contained in Notice of AGM using e-voting facility provided by NSDL during the AGM.

2. Only those members who were present at the AGM through VC and who had not voted on remote e- voting earlier were allowed to cast their votes through e-voting system during the AGM.

3. The shareholders of the Company holding shares as on the "cut-off" date, i.e., September 22, 2023, were entitled to vote on the resolutions as contained in the Notice of the AGM.

41/A, Tara Chand Dutta Street, Kolkata-700 073
Email: kirti.sharma2593@gmail.com, Contact No. +91 9051328410

C. **Result of remote e-voting and voting at AGM are as under:**

1. The votes cast through remote e-voting were unblocked in presence of two witnesses, who are not in the employment of the Company.

2. The details of the voting by the members, who voted "For" or "Against" through remote e-voting and ballot papers were diligently scrutinized.

3. The combined result of voting are as under:

ORDINARY BUSINESS

Resolution – 1

Ordinary Resolution - Receive, consider and adopt the Standalone Financial Statements of the Company for the year ended March 31, 2023, including the Audited Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the report of Board of Directors and Auditors' Report thereon.

(i) Voted in **favour** of the resolution:

	Voting by Remote e- voting and Postal ballot at the AGM	**Total**
Number of Members voted	181	181
No. of Votes cast by them	4207313	4207313
% of total no. of valid vote cast	99.74%	99.74%

(ii) Voted **against** the resolution:

	Voting by Remote e- voting and Postal ballot at the AGM	**Total**
Number of Members voted	4	4
No. of Votes cast by them	11142	11142
% of total no. of valid vote cast	0.26%	0.26%

(iii) **Invalid** Votes:

	Voting by Remote e- voting and Postal ballot at the AGM	Total
Number of Members voted	Nil	Nil
Total No. of votes cast by them	Nil	Nil

Resolution – 2
Ordinary Resolution – Appointment of Mr. Tilokchand Manaklal Kothari (DIN: 00413627), as Director who retires by rotation and, being eligible, offers himself for re-appointment.

(i) Voted in **favour** of the resolution:

	Voting by Remote e- voting and Postal ballot at the AGM	Total
Number of Members voted	176	176
No. of Votes cast by them	4106284	4106284
% of total no. of valid vote cast	97.34%	97.34%

(ii) Voted **against** the resolution:

	Voting by Remote e- voting and Postal ballot at the AGM	Total
Number of Members voted	9	9
No. of Votes cast by them	112171	112171
% of total no. of valid vote cast	2.66%	2.66%

(i) **Invalid** Votes:

	Voting by Remote e- voting and Postal ballot at the AGM	Total
Number of Members voted	Nil	Nil
Total No. of votes cast by them	Nil	Nil

1. Based on the above voting details, I report that the resolutions contained at item nos. 1 to 2 have been duly approved by the shareholders with requisite majority.
2. The register of remote e-voting and all electronic data will remain in my safe custody until the Chairman considers, approves and signs the minutes of the 30th AGM and the same shall be handed over, thereafter, to the Chairman/Company Secretary for safe keeping.
3. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) NSDL and (iii) to be placed on website of the Company. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

KIRTI SHARMA
Digitally signed by KIRTI SHARMA
Date: 2023.10.04 15:20:49 +05'30'

Kirti Sharma
Practicing Company Secretary
ACS No.: 41645
CP No.: 26705
Peer Review No. 3710/2023
UDIN: A041645E001174909

Date: October 04, 2023
Place : Kolkata

Annexure -1

VISAGAR FINANCIAL SERVICES LTD.								
Item No. 1								
Ordinary Resolution : Ordinary Resolution to consider, approve and adopt the Audited Financial Statement for the year ended March 31, 2023 and the Report of the Board of Directors and Auditors thereon.								
Promoter / Public	**Number of Shares held**	**Number of Votes polled**	**% of Votes polled on Outstanding shares**	**Number of Votes- in favour**	**Numbers of Votes Casted but Not counted (5)**	**Number of Votes-Against**	**% of Votes in favour on Voted polled**	**% of Votes Against on Voted polled**
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)=[(4)/(2)]*100	(8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	3,17,68,800	0	0.0000	0	0	0	0.0000	0.0000
Publlic - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	55,21,46,845	2437434	0.4414	2426292	0	11142	99.5429	0.4571
Total (A)	**583915645**	**2437434**	**0.4174**	**2426292**	**0**	**11142**	**99.5429**	**0.4571**
Mode of Voting : (Postal Ballot)								
Promoters and Promoters group	3,17,68,800	0	0.0000	0	0	0	0.0000	0.0000
Publlic - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	55,21,46,845	1781021	0.3226	1781021	0	0	100.0000	0.0000
Total (B)	**583915645**	**1781021**	**0.3226**	**1781021**	**0**	**0**	100.0000	**0.0000**
Result (A+B)	**583915645**	**4218455**	**0.7400**	**4207313**	**0**	**11142**	**99.7359**	**0.2641**

VISAGAR FINANCIAL SERVICES LTD.								
Item No. 2								
Ordinary Resolution : To appoint Director in place of Mr. Tilokchand Manaklal Kothari (DIN: 00413627), who retires by rotation and being eligible, offers himself for re-appointment								
Promoter / Public	**Number of Shares held**	**Number of Votes polled**	**% of Votes polled on Outstanding shares**	**Number of Votes- in favour**	**Numbers of Votes Casted but Not counted (5)**	**Number of Votes-Against**	**% of Votes in favour on Voted polled**	**% of Votes Against on Voted polled**
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)=[(4)/(2)]*100	(8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	3,17,68,800	0	0.0000	0	0	0	0.0000	0.0000
Publlic - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	55,21,46,845	2437434	0.4414	2325263	0	112171	95.3980	4.6020
Total (A)	**583915645**	**2437434**	**0.4174**	**2325263**	**0**	**112171**	**95.3980**	**4.6020**
Mode of Voting : (Postal Ballot)								
Promoters and Promoters group	3,17,68,800	0	0.0000	0	0	0	0.0000	0.0000
Publlic - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	55,21,46,845	1781021	0.3226	1781021	0	0	100.0000	0.0000
Total (B)	**583915645**	**1781021**	**0.3226**	**1781021**	**0**	**0**	100.0000	**0.0000**
Result (A+B)	**583915645**	**4218455**	**0.7400**	**4106284**	**0**	**112171**	**97.3409**	**2.6591**

TILOKCHAND MANAKLAL KOTHARI

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