

VISAGAR FINANCIAL SERVICES LIMITED

Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (w) , Mumbai - 400 058

PART I (Rs. In Lacs)

STATEMENT OF STANDALONE AUDITED RESULT FOR THE QUARTER ENDED 31.03.2012

Sr. No.	PARTICULARS	UNAUDITED			AUDITED	
		3 month ended	Preceding 3 month ended	Corresponding 3 months ended in the P.Y.	CURRENT YEAR ENDED	PREVIOUS YEAR ENDED
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Income from Operations					
a)	Net Sales/Income from Operations (Net of excise duty)	3.07	-	89.71	6.25	174.31
b)	Other Operating Income	3.47	7.13	-	23.13	-
	Total Income from Operations (net)	6.54	7.13	89.71	29.38	174.31
2	Expenses (a to f)					
a)	Cost Of Materials Consumed	-	-	-	-	-
b)	Purchase of stock -in-trade	-	-	92.18	-	109.18
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(4.49)	-	21.46	-	78.24
d)	Employees benefits expenses	1.76	3.62	5.16	11.62	6.32
e)	Depreciation and amortisation expenses	0.67	-	0.53	0.67	0.53
f)	Other Expenses	0.90	2.69	4.31	7.71	7.54
	Total Expenses	(1.16)	6.31	123.64	20.00	201.81
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7.70	0.82	(33.93)	9.38	(27.50)
4	Other Income	-	-	54.29	-	54.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	7.70	0.82	20.36	9.38	26.84
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	7.70	0.82	20.36	9.38	26.84
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 ± 8)	7.70	0.82	20.36	9.38	26.84
10	Tax Expenses - Current Tax	-	-	6.99	3.27	6.99
	- Deferred Tax	-	-	(0.06)	0.04	(0.06)
	Total Tax	-	-	6.93	3.31	6.93
11	Net Profit / (Loss) from ordinary activities after tax ± 10)	7.70	0.82	13.43	6.07	19.91
12	Extraordinary Items (net of tax expenses Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	7.70	0.82	13.43	6.07	19.91
14	Paid Up Equity Share Capital (Re.2/- each)	325.09	325.09	325.09	325.09	325.09
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	9.96
16	Earnings Per Share (of Re.1/- each)	-	-	-	0.04	0.12

PART II

A PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding					
	- Number of shares (In Lacs)	152.62	152.62	145.96	152.62	145.96
	- Percentage Of Shareholding	93.89	93.89	89.79	93.89	89.79
2	Promoters and Promoter group Shareholding					
a)	<u>Pledge/Encumbered</u>					
	- Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-encumbered</u>					
	- Number of shares (In Lacs)	9.93	9.93	16.59	9.93	16.59
	- Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share capital of the company)	6.11	6.11	10.21	6.11	10.21

Particulars	3 months ended (dd/mm/yyyy)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaing unresolved at the end of the quarter	NIL

Note :

- The Audited Financial Result were reviewed by the Audit Committee and approved at the meeting of the Board Of Directors of the company held on 29th May, 2012
- The Company operates in single segment .
- Previous year figures have been regrouped/ rearranged whenever necessary.
- The Satatement is as per Clause 41 of the Listing Agreement.

 (By Order of the Board)
for Visagar Services Financial Limited,

 Place : Mumbai
 Dated : 29.05.2012

 Tilokchand Kothari
 Director