

General information about company	
Scrip code	531025
NSE Symbol	
MSEI Symbol	
ISIN	INE309H01020
Name of the company	VISAGAR FINANCIAL SERVICES LTD
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	29-09-2018
Start time of the meeting	12:30 PM
End time of the meeting	1:10 PM

Scrutinizer Details	
Name of the Scrutinizer	NIDHI BAJAJ
Firms Name	NIDHI BAJAJ & ASSOCIATES
Qualification	CS
Membership Number	A28907
Date of Board Meeting in which appointed	13-08-2018
Date of Issuance of Report to the company	30-09-2018

Voting results	
Record date	22-09-2018
Total number of shareholders on record date	2807
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	2
b) Public	27
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Textual Information(1)

Text Block

Textual Information(1)

This is to inform you that there were 2 tyographical error in XBRL filed as per Regulation 44(3) on 30.09.2018. The errors are as follows:

1). In General Info tab date of meeting mentioned was 30.09.2018 but it should be 29.09.2018.

2). In Voting Results Tab No. of Public shareholders present in the meeting was mentioned as 2772 but it should be 27.

Therefore we are filing revised Voting results as per Regulation 44(3) for rectifying the above errors. Kindly consider this and the ignore the previous one.

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1736000	0	0	0	0	0	0
	Poll		1736000	100	1736000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1736000	1736000	100	1736000	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	30773000	36620	0.119	8620	28000	23.539	76.461
	Poll		5193764	16.8777	5193764	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30773000	5230384	16.9967	5202384	28000	99.4647
Total		32509000	6966384	21.4291	6938384	28000	99.5981	0.4019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Tilokchand Kothari (DIN: 00413627), who retires by rotation and being eligible has offered himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1736000	0	0	0	0	0	0
	Poll		1736000	100	1736000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1736000	1736000	100	1736000	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	30773000	36620	0.119	5560	31060	15.183	84.817
	Poll		5193764	16.8777	5193764	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30773000	5230384	16.9967	5199324	31060	99.4062
Total		32509000	6966384	21.4291	6935324	31060	99.5541	0.4459
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Regularize appointment of Mr. Kailash Chhapparwal (Din: 01211651) as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1736000	0	0	0	0	0	0
	Poll		1736000	100	1736000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1736000	1736000	100	1736000	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	30773000	36620	0.119	5560	31060	15.183	84.817
	Poll		5193764	16.8777	5193764	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30773000	5230384	16.9967	5199324	31060	99.4062
Total		32509000	6966384	21.4291	6935324	31060	99.5541	0.4459
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



FORM NO. MGT-13

Report of Scrutinizer

**[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]**

To,

The Chairman,

25th Annual General Meeting of the Equity Shareholders of Visagar Financial Services Limited, held on Saturday, 29th September, 2018 at 12:30 P.M. at Nadiadwala Market (Hall), Opp. Laxmi Narayan Shopping Centre, Poddar Road, Malad (East), Mumbai-400097

Dear Sir,

I, Nidhi Bajaj, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Physical Voting by Ballot papers at the Annual General Meeting of the Equity Shareholders of Visagar Financial Services Limited, held on Saturday, 29th September, 2018 at 12:30 P.M. at Nadiadwala Market (Hall), Opp. Laxmi Narayan Shopping Centre, Poddar Road, Malad (East), Mumbai-400097, pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities And Exchange Board Of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I submit my report as under:

1. The Company had appointed National Securities Depository Limited (NSDL) as the service provider, for extending the facility for the remote e-voting to the Shareholders of the Company from Wednesday, 26th September, 2018 at 9:00 A.M. and closed on Friday, 28th September, 2018 at 5:00 P.M.
2. The voting rights were reckoned as on 22nd September, 2018, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.



3. The Company facilitated the Members present in the Meeting who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.
4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
5. The votes were unblocked on 29th September, 2018 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Mr. Sachin Sawant and Mr. Nitin Shinde. Both of them are not in the employment of the Company.

Mr. Sachin Sawant

Mr. Nitin Shinde

6. No poll paper was found invalid.
7. The Results of the voting are as under:



ORDINARY BUSINESS:

RESOLUTION NO. 1: (AS AN ORDINARY RESOLUTION)

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	7	8620	0.12
Voting by poll	28	6929764	99.47
Total	35	6938384	99.59

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	28000	0.41
Voting by poll	0	0	0
Total	2	28000	0.41

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 2: (AS AN ORDINARY RESOLUTION)

To appoint a Director in place of Mr. Tilokchand Kothari (DIN: 00413627), who retires by rotation and being eligible has offered himself for re-appointment.

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	6	5560	0.07
Voting by poll	28	6929764	99.47
Total	34	6935324	99.54

(I) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	3	31060	0.46
Voting by poll	0	0	0
Total	3	31060	0.46

(II) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 3: (AS AN ORDINARY RESOLUTION)

To Regularize appointment of Mr. Kailash Chhparwal (Din: 01211651) as an Independent Director

I. Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	6	5560	0.07
Voting by poll	28	6929764	99.47
Total	34	6935324	99.54

II. Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	3	31060	0.46
Voting by poll	0	0	0
Total	3	31060	0.46

III. Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



8. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to the Chairman authorized by the Board for safe keeping.
10. The consolidated result of the votes cast (by Remote E-Voting and by poll) is provided as **Annexure 1** to this report.

Thanking You,
Yours Faithfully,



Nidhi Bajaj
(Mem No. A28907)

For Visagar Financial Services Limited

Chairman

Place: Mumbai
Date: 30th September, 2018

Note: Members who exercised their voting through remote e-voting were not considered in voting though poll.



Annexure - 1

Consolidated result of voting (by Remote e-voting and Poll) for resolution numbers 1 to 3 of the notice of the Annual General Meeting of "Visagar Financial Services Limited" held on Saturday, 29th day of September, 2018 at 12.30 P.M.

Reso In No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E-voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	36620	6929764	6966384	8620	6929764	6966389	99.59	28000	0	28000	0.41
2	36620	6929764	6966384	5560	6929764	6935324	99.54	31060	0	31060	0.46
3	36620	6929764	6966384	5560	6929764	6935324	99.54	31060	0	31060	0.46

Thanking You,
Yours Faithfully,



Nidhi Bajaj
(Mem No. A28907)

Place: Mumbai
Date: 30th September, 2018

For Visagar Financial Services Limited

Chairman

