



# VISAGAR

you dream. we create.

11<sup>th</sup> August, 2017

**BSE Limited**

Corporate Services Department,  
Dalal Street, Fort  
Mumbai - 400001

Ref : Scrip ID:- VISAGAR Scrip Code :- 531025

Sub : Adoption of Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June 2017

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Un-Audited Financial Results alongwith the Limited Review Report for the quarter ended 30<sup>th</sup> June 2017.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

**FOR VISAGAR FINANCIAL SERVICES LIMITED**

(Arvind Desai)  
Whole-time Director  
DIN: 00353903



Encl: A/a

**VISAGAR FINANCIAL SERVICES LIMITED**

Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

Tel.: (022) 6742 4815 Email: info@visagar.com Website : www.visagar.com CIN L99999MH1994PLC076858



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## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2017

### PART I

( In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		UN-AUDITED	AUDITED	UN-AUDITED	AUDITED
<b>1</b>	<b>Income</b>				
a)	Revenue from Operations	359.02	673.39	27.43	1,030.22
b)	Other Operating Income	(104.02)	29.69	8.94	24.45
c)	Other Income	-	-	-	-
	<b>Total Income (a+b+c)</b>	<b>255.00</b>	<b>703.08</b>	<b>36.37</b>	<b>1054.67</b>
<b>2</b>	<b>Expenses</b>				
a)	Cost of Materials Consumed	-	-	-	8.30
b)	Purchase of stock -in-trade	300.20	769.09	36.39	1,240.66
c)	Changes in inventories of finished goods, work-in-progress and stock in-trade.	43.45	(70.43)	(8.30)	(212.88)
d)	Employees benefits expenses	1.21	1.15	1.30	5.05
e)	Finance Costs	8.83	17.12	-	17.12
f)	Depreciation and amortisation expenses	-	0.55	-	0.55
g)	Other Expenses	6.57	5.06	3.73	10.05
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>360.26</b>	<b>722.54</b>	<b>33.12</b>	<b>1,060.55</b>
<b>3</b>	<b>Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)</b>	<b>(105.26)</b>	<b>(19.46)</b>	<b>3.25</b>	<b>(5.88)</b>
4	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax (3-4 )</b>	<b>(105.26)</b>	<b>(19.46)</b>	<b>3.25</b>	<b>(5.88)</b>
6	Tax expenses-Current tax	-	-	-	-
	- Deferred tax	-	-	-	-
	<b>Total tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Net profit/ (Loss) for the period from continuing operations (5-6)</b>	<b>(105.26)</b>	<b>(19.46)</b>	<b>3.25</b>	<b>(5.88)</b>
<b>8</b>	<b>Profit/(Loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Tax expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Profit/(Loss) from discontinued operations after tax (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net profit/(Loss) for the period(7+10)</b>	<b>(105.26)</b>	<b>(19.46)</b>	<b>3.25</b>	<b>(5.88)</b>
<b>12</b>	<b>Earnings Per Share (for continuing operations)</b>				
a)	Basic	-	(0.06)	-	(0.02)
b)	Diluted	-	(0.06)	-	(0.02)

#### Note:-

- The above mentioned results were viewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 11th August, 2017.
- The Company operates in single segment. Hence no segment wise figures are published.
- Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.
- There are no investor complaints received during the year and therefore no complaint is pending at the end of the quarter.
- The above Un-Audited Financial Results will be available on the website of the Company - [www.vfsl.org](http://www.vfsl.org) and BSE - [www.bseindia.com](http://www.bseindia.com).

Place:Mumbai  
Date: 11.08.2017

FOR VISAGAR FINANCIAL SERVICES LIMITED

Arvind Desai  
Wholetime Director  
DIN: 00353903



## VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

Tel.: (022) 6742 4815 Email: [info@visagar.com](mailto:info@visagar.com) Website : [www.visagar.com](http://www.visagar.com) CIN L99999MH1994PLC076858

# SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

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## Limited Review Report to Visagar Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of Visagar Financial Services Limited for the period ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUDHIR M. DESAI & CO.  
CHARTERED ACCOUNTANTS  
FRN: 125516W

S.M.12

SUDHIR M DESAI  
PROPRIETOR  
M.No: 41999



Place: Mumbai  
Date: 11.08.2017