

VISAGAR FINANCIAL SERVICES LIMITED

CIN: L99999MH1994PLC076858

Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (W) , Mumbai - 400 058

Tel no. : 022-67424815, Website: www.vfsl.org, Email id: info@visagar.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2016					
PART I					
Sr. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		UN-AUDITED	AUDITED	UN-AUDITED	AUDITED
1	Income from Operations				
a)	Net Sales/Income from Operations (Net of excise duty)	27.43	320.49	6.91	350.68
b)	Other Operating Income	8.94	60.16	-	60.16
	Total Income from Operations (Net)	36.37	380.65	6.91	410.84
2	Expenses				
a)	Cost of Materials Consumed	-	-	-	-
b)	Purchase of stock -in-trade	36.39	29.78	-	29.78
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(8.30)	361.52	-	361.52
d)	Employees benefits expenses	1.30	1.30	1.30	5.20
e)	Depreciation and amortisation expenses	-	0.17	-	0.17
f)	Other Expenses	3.73	4.75	3.62	10.08
	Total Expenditure	33.12	397.52	4.92	406.75
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3.25	(16.87)	1.99	4.09
4	Other Income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.25	(16.87)	1.99	4.09
6	Finance Costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3.25	(16.87)	1.99	4.09
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	3.25	(16.87)	1.99	4.09
10	Tax Expenses - Current Tax	-	-	-	1.30
	- Deferred Tax	-	-	-	-
	- Earlier Year Taxes	-	-	-	-
	Total Tax	-	-	-	1.30
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	3.25	(16.87)	1.99	2.79
12	Extraordinary Items (net of tax expenses Rs. In Lakhs)	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11+12)	3.25	(16.87)	1.99	2.79
14	Share of Profit/(loss) of associates*	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)*	3.25	(16.87)	1.99	2.79
17	Paid Up Equity Share Capital (Re.2/- each)	650.18	650.18	650.18	650.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19 i.	Earnings Per Share (before extraordinary items)(of Re. 1/- each)(not annualised)				
a)	Basic	0.01	(0.05)	0.01	0.01
b)	Diluted	-	-	-	-
19 ii.	Earnings Per Share (after extraordinary items)(of Re. 1/- each)(not annualised)				
a)	Basic	0.01	(0.05)	0.01	0.01
b)	Diluted	-	-	-	-

Note :

- The abovementioned results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors of the Company held on **11th August, 2016**.
- The Company operates in single segment. Hence no segment wise figures are published.
- Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.
- There are no investor compliants received during the year and therefore no compliant is pending at the end of the quarter.
- The above Un-Audited Financial Results will be available on the website of the Company - www.vfsl.org and BSE - www.bseindia.com

Place : Mumbai
Date : 11.08.2016



For Visagar Financial Services Limited

(Signature)
(Arvind G Desai)
Whole-time Director
DIN: 00353903

SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

Limited Review Report to Visagar Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of Visagar Financial Services Limited for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUDHIR M. DESAI & CO.
CHARTERED ACCOUNTANTS
FRN: 125516W

S.M.D.

SUDHIR M DESAI
PROPRIETOR
M.No: 41999

Place: Mumbai
Date: 11.08.2016

