

**VISAGAR FINANCIAL SERVICES LIMITED**

 Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (w), Mumbai - 400 058  
 CIN: L99999MH1994PLC076858

**STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2016**
**PART I**

( In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		UN AUDITED			UN AUDITED		AUDITED
<b>1</b>	<b>Income from Operations</b>						
a)	Net Sales/Income from Operations (Net of excise duty)	257.07	72.36	9.73	356.86	30.19	350.68
b)	Other Operating Income	-	(14.18)	-	(5.24)	-	60.16
	<b>Total Income from Operations (net)</b>	<b>257.07</b>	<b>58.18</b>	<b>9.73</b>	<b>351.62</b>	<b>30.19</b>	<b>410.84</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of stock -in-trade	249.53	185.65	-	471.57	-	29.78
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(134.15)	-	(142.45)	-	361.52
d)	Employees benefits expenses	1.30	1.30	1.30	3.90	3.90	5.20
e)	Depreciation and amortisation expenses	-	-	-	-	-	0.17
f)	Other Expenses	0.88	0.38	1.04	4.99	5.33	10.08
	<b>Total Expenditure</b>	<b>251.71</b>	<b>53.18</b>	<b>2.34</b>	<b>338.01</b>	<b>9.23</b>	<b>406.75</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5.36</b>	<b>5.00</b>	<b>7.39</b>	<b>13.61</b>	<b>20.96</b>	<b>4.09</b>
4	Other Income	0.51	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>5.87</b>	<b>5.00</b>	<b>7.39</b>	<b>13.61</b>	<b>20.96</b>	<b>4.09</b>
6	Finance Costs	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>5.87</b>	<b>5.00</b>	<b>7.39</b>	<b>13.61</b>	<b>20.96</b>	<b>4.09</b>
8	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>5.87</b>	<b>5.00</b>	<b>7.39</b>	<b>13.61</b>	<b>20.96</b>	<b>4.09</b>
10	Tax Expenses - Current Tax	-	-	-	-	-	1.30
	- Deferred Tax	-	-	-	-	-	-
	<b>Total Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.30</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>5.87</b>	<b>5.00</b>	<b>7.39</b>	<b>13.61</b>	<b>20.96</b>	<b>2.79</b>
12	Extraordinary Items (net of tax expenses in Lakhs)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>5.87</b>	<b>5.00</b>	<b>7.39</b>	<b>13.61</b>	<b>20.96</b>	<b>2.79</b>
14	Share of profit/ (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
<b>16</b>	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)</b>	<b>5.87</b>	<b>5.00</b>	<b>7.39</b>	<b>13.61</b>	<b>20.96</b>	<b>2.79</b>
17	Paid Up Equity Share Capital (Rs.2/- each)	650.18	650.18	650.18	650.18	650.18	650.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
	<b>Earnings Per Share (before extraordinary items) (of Re. 1/- each)(not annualised)</b>						
19.i.	a) Basic	0.01	0.01	0.01	0.02	0.03	0.00
	b) Diluted	-	-	-	-	-	-
	<b>Earnings Per Share (after extraordinary items)(of Re. 1/- each)(not annualised)</b>						
19.ii.	a) Basic	0.01	0.01	0.01	0.02	0.03	0.00
	b) Diluted	-	-	-	-	-	-

**Note :**

- The above unaudited results for the quarter ended 31.12.2016 were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their respective Meetings held on **10th February 2017**.
- The Statutory Auditors have carried out a limited review of the above result.
- Figures of previous periods have been regrouped/ rearranged whenever necessary, to confirm with the figures of the current period's classification.
- The Provision for the income tax and Deferred Tax are created at the end of the year as per the practice being followed consistently.

 Place : Mumbai  
 Date : 10.02.2017


For Visagar Financial Services Limited

  
 (Arvind Desai)  
 Whole-time Director  
 DIN: 00353903

# SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

## Limited Review Report to Visagar Financial Services Limited

We have reviewed the accompanying statement of Unaudited financial results of **Visagar Financial Services Limited** for the Quarter and Nine months period ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUDHIR M. DESAI & CO.  
CHARTERED ACCOUNTANTS  
FRN.: 125516W

*S. M. Desai*

SUDHIR M DESAI  
PROPRIETOR  
M.No: 41999



Place: Mumbai  
Date: 10.02.2017