



VISAGAR

you dream, we create

18th May, 2016

The Bombay Stock Exchange Limited
Corporate Communication Department,
Dalal Street, Fort
Mumbai - 400001

Ref : Scrip ID - VISAGAR Scrip Code - 531025

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In pursuance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is hereby disclosing the following particulars:

“The Company, M/s. Visagar Financial Services Limited entered into a Share Purchase Agreement with M/s. Nea-Indous Venture Capital LLC, a Mauritius based Company, to purchase both Equity and Preference shares constituting 37.59% of the Company, M/s. Mahabali Innovative Technologies Private Limited. The cost of acquisition of such shares will be Rs. 2,10,00,000/- which shall be paid in various tranches.

M/s. Mahabali Innovative Technologies Private Limited is involved in the business of manufacturing proprietary software & hardware for video editing systems for both online and offline mediums and also manufacturing proprietary software & hardware for broadcast relay systems specialized for news channels.”

Thanking You,
Yours Faithfully,

For Visagar Financial Services Limited


(Tilokchand Kothari)
Director
DIN: 00413627



VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai 400 058.
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