



# VISAGAR FINANCIAL SERVICES LIMITED

**Form No. MGT-9**

**Extract of Annual Return as on the financial year ended 31<sup>st</sup> March 2022**  
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the  
Companies (Management and Administration) Rules, 2014]

## **I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	L99999MH1994PLC076858
ii)	Registration Date	01/03/1994
iii)	Name of the Company	Visagar Financial Services Limited
iv)	<b>Category/Sub - Category of the Company</b>	
	Category	Company limited by shares
	Sub -Category	Non-govt Company
	Class of Company	Public Company
v)	Address of the Registered Office	907-908, Dev Plaza, 9th Floor, Opp. Andheri Fire Station, S.V. Road, Andheri (W), Mumbai Mh 400058 In
vi)	Contact Details	022-67424815 Email id: <a href="mailto:mcl@visagar.com">mcl@visagar.com</a>
vii)	Whether listed company	Yes
viii)	<b>Name, Address and Contact details of Registrar and Transfer Agent, if any</b>	
	Name	Adroit Corporate Services (P) Ltd.
	Address	19/20, Jafferbhoy Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (East), Mumbai - 400059.
	Contact	Tel: 022-42270400/2850/3748 Fax No.: 022 -28503748 Email id: <a href="mailto:info@adroitcorporate.com">info@adroitcorporate.com</a>

## **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Non-Banking Finance	64990	100%



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### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN /GL N	Holding/Subsidiary/ Associate	%of Shares held	Applicable Section
	NA	NA	NA	NA	NA

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

#### i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/ HUF	0	0	0	0.00	0	0	0	0.00	-
b) Central Govt	0	0	0	0.00	0	0	0	0.00	-
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	-
d) Bodies Corp	800000	0	800000	2.46	800000	0	800000	2.46	-
e) Banks / FI	0	0	0	0.00	0	0	0	0.00	-
f) Director	936000	0	936000	2.88	936000	0	936000	2.88	-
<b>Sub Total (A)(1)</b>	<b>1736000</b>	<b>0</b>	<b>1736000</b>	<b>5.34</b>	<b>1736000</b>	<b>0</b>	<b>1736000</b>	<b>5.34</b>	<b>-</b>
<b>2) Foreign</b>									
a) NRIs- Individuals	0	0	0	0.00	0	0	0	0.00	-
b) Other- Individuals	0	0	0	0.00	0	0	0	0.00	-
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	-
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	-
e) Any Other....	0	0	0	0.00	0	0	0	0.00	-
<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>-</b>
<b>Total Shareholding of Prom &amp; Prom. Group (A)=(A)(1)+</b>	<b>1736000</b>	<b>0</b>	<b>1736000</b>	<b>5.34</b>	<b>1736000</b>	<b>0</b>	<b>1736000</b>	<b>5.34</b>	<b>-</b>

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(A)(2)									
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	-
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	-
c) Central Govt	0	0	0	0.00	0	0	0	0.00	-
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	-
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	-
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	-
g) FIIs	0	0	0	0.00	0	0	0	0.00	-
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	-
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	-
<b>Sub- total(B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>-</b>
<b>2. Non-Institutions</b>									
Bodies Corp.									
(i) Indian	14663721	979770	15643491	48.12	6787316	75000	6862316	21.11	
(ii) Overseas	-	-	-	-	-	-	-	-	-
a) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	5635421	211000	5846421	17.98	14891983	211000	15102983	46.46	
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	509221	2750299	9259520	28.48	7994841	0	7994841	24.59	
b) Others	-	-	-	0.00					
(i) Clearing Member	2669	0	2669	0.01	49771	0	49771	0.15	-
(ii) NRIs	20700	0	20700	0.06	84920	0	84920	0.26	-
(iii) Trust	199	0	199	0.00	199	0	199	0.00	



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(iv) Hindu Undivided Family (Huf)	0	0	0	0.00	677970	0	677970	2.09	
<b>Sub-total(B)(2)</b>	<b>26831931</b>	<b>3941069</b>	<b>30773000</b>	<b>94.66</b>	<b>30487000</b>	<b>286000</b>	<b>30773000</b>	<b>94.66</b>	-
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>26831931</b>	<b>3941069</b>	<b>30773000</b>	<b>94.66</b>	<b>30487000</b>	<b>286000</b>	<b>30773000</b>	<b>94.66</b>	-
Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	-
<b>Grand Total (A+B+C)</b>	<b>28567931</b>	<b>3941069</b>	<b>32509000</b>	<b>100.00</b>	<b>32223000</b>	<b>286000</b>	<b>32509000</b>	<b>100.00</b>	-

### ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total	
1.	Sib Sagar Trade And Agencies Pvt Ltd	800000	2.46	-	800000	2.46	-	-
2.	Tilokchand Manaklal	936000	2.88	-	936000	2.88	-	-

### iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1.	<b>Sib Sagar Trade And Agencies Pvt Ltd</b>					
	At the beginning of the year		800000	2.46	800000	2.46
	Increase/ Decrease		0	0.00	0	0.00
	At the End of the year		800000	2.46	800000	2.46



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<b>2.</b>	<b>Tilokchand Manaklal Kothari</b>				
	At the beginning of the year	936000	2.88	936000	2.88
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	936000	2.88	936000	2.88

**iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>ARYADEEP INFRAHOMES PVT LTD</b>				
	At the beginning of the year	3320013	10.21	3320013	10.21
	Increase/ Decrease (21/05/2021)	-2182975	6.71	1137038	3.50
	Increase/ Decrease (30/07/2021)	-1137038	3.50		
	At the End of the year	0	0.00	0	0.00
<b>2.</b>	<b>BHAAVOSHALI MANAGEMENT SERVICES PRIVATE LIMITED</b>				
	At the beginning of the year	2301894	7.08	2301894	7.08
	Increase/Decrease (09/07/2021)	-350301	1.08	1951593	6.00
	Increase/Decrease (30/07/2021)	-438180	1.35	1513413	4.66
	Increase/Decrease (06/08/2021)	-1513413	4.66	0	0.00
	At the End of the year	0	0.00	0	0.00
<b>3.</b>	<b>DULCET ADVISORY PRIVATE LIMITED</b>				
	At the beginning of the year	1160693	3.57	1160693	3.57
	Increase/Decrease (14/05/2021)	-1160693	3.57	0	0.00
	At the End of the year	0	0.00	0	0.00
<b>4.</b>	<b>SEABIRD DISTRIBUTORS PRIVATE LIMITED</b>				
	At the beginning of the year	882424	2.71	882424	2.71
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	882424	2.71	882424	2.71
<b>5.</b>	<b>TURBOT MARKETING PRIVATE LIMITED</b>				
	At the beginning of the year	847395	2.61	847395	2.61
	Increase/Decrease (29/10/2021)	-62682	0.19	784713	2.41
	Increase/Decrease (12/11/2021)	-50000	0.15	734713	2.26
	Increase/Decrease (19/11/2021)	-226850	0.70	507863	1.56
	Increase/Decrease (24/12/2021)	-507863	1.56	0	0.00
	At the End of the year	0	0.00	0	0.00
<b>6.</b>	<b>RRP MANAGEMENT SERVICES PVT. LTD.</b>				
	At the beginning of the year	736258	2.26	736258	2.26

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	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	736258	2.26	736258	2.26
<b>7.</b>	<b>PANKAJ KOTHARI</b>				
	At the beginning of the year	734342	2.26	734342	2.26
	Increase/Decrease (16/04/2021)	-10112	0.03	724230	2.23
	Increase/Decrease (23/04/2021)	741	0.00	724971	2.23
	Increase/Decrease (30/04/2021)	10	0.00	724981	2.23
	Increase/Decrease (07/05/2021)	-1500	0.00	723481	2.23
	Increase/Decrease (14/05/2021)	3723	0.01	727204	2.24
	Increase/Decrease (21/05/2021)	-17330	0.05	709874	2.18
	Increase/Decrease (28/05/2021)	8995	0.03	718869	2.21
	Increase/Decrease (04/06/2021)	-27500	0.08	691369	2.13
	Increase/Decrease (11/06/2021)	-208869	0.64	482500	1.48
	Increase/Decrease (18/06/2021)	-130000	0.40	352500	1.08
	Increase/Decrease (06/08/2021)	-10000	0.03	342500	1.05
	Increase/Decrease (20/08/2021)	6000	0.02	348500	1.07
	Increase/Decrease (27/08/2021)	-6000	0.02	342500	1.05
	Increase/Decrease (17/09/2021)	-11608	0.04	330892	1.02
	Increase/Decrease (21/09/2021)	10560	0.03	341452	1.05
	Increase/Decrease (24/09/2021)	-3827	0.01	337625	1.04
	Increase/Decrease (30/09/2021)	6128	0.02	343753	1.06
	Increase/Decrease (05/11/2021)	-10000	0.03	333753	1.03
	Increase/Decrease (12/11/2021)	-25000	0.08	308753	0.95
	Increase/Decrease (19/11/2021)	-790	0.00	307963	0.95
	At the End of the year	0	0.00	307963	0.95
<b>8.</b>	<b>YOGENDRA BALDEVBHAI PATEL</b>				
	At the beginning of the year	0	0.00	0	0.00
	Increase/Decrease (07/01/2022)	200000	0.62	200000	0.62
	Increase/Decrease (14/01/2022)	139790	0.43	339790	1.05
	At the End of the year	323425	0.99	663215	2.04
<b>9.</b>	<b>SEABIRD RETAILS PRIVATE LIMITED</b>				
	At the beginning of the year	615968	1.89	615968	1.89
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	615968	1.89
<b>10.</b>	<b>ECONOMY SUPPLIERS PRIVATE LIMITED</b>				
	At the beginning of the year	551187	1.70	551187	1.70
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	551187	1.70
<b>11.</b>	<b>PRAMOD KUMAR JAIN SECURITIES PRIVATE LIMITED</b>				
	At the beginning of the year	521494	1.60	521494	1.60
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	521494	1.60
	<b>TARUNA NOULAKHA</b>				



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12.	At the beginning of the year	505000	1.55	505000	1.55
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	505000	1.55
13.	<b>SANJAY KUMAR CHOUBISA</b>				
	At the beginning of the year	505000	1.55	505000	1.55
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	505000	1.55
14.	<b>KHEMI AGENCIES PRIVATE LIMITED</b>				
	At the beginning of the year	476833	1.47	476833	1.47
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	476833	1.47
15.	<b>EMBASSY SALES PRIVATE LIMITED</b>				
	At the beginning of the year	446176	1.37	446176	1.37
	Increase/Decrease	0	0.00	0	0.00
	At the End of the year	0	0.00	446176	1.37

### v. Shareholding of Directors and Key Managerial Personnel:

Sr. No	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1					
	At the beginning of the period under review	0	0	0	0
	Increase/ decrease	--	--	--	--
	At the End of the period under review	0	0	0	0

### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the FY</b>				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--



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iii) Interest accrued but not	--	--	--	--
<b>Total(i+ii+iii)</b>	--	--	--	--
<b>Change in Indebtedness during the FY</b>				
- Addition	--	--	--	--
- Reduction	--	--	--	--
<b>Net Change</b>	--	--	--	--
<b>Indebtedness at the end of the FY</b>				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	--	--	--	--

### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

#### i. Remuneration to Managing Director, Whole-time Directors and/ or Manager

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager	Total Amount
		<b>(Whole-time Director)</b>	
	Gross salary		
	(a)Salary as per provisions contained in section17(1) of the Income Tax Act,1961	--	--
	(b)Value of perquisites u/s 17(2) of Income Tax Act, 1961	--	--
	(c)Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	--	--
	Stock Option	--	--
	Sweat Equity	--	--
	Commission	--	--
	- as % of profit		
	- Others, specify...		
	Others, please specify	--	--
	<b>Total (A)</b>	--	--

#### ii. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Total Amount



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(Sitting Fees)					TOTAL
<u>Independent Directors</u> Fee for attending Board/Committee Meetings Commission Others, please specify	--	---	--		--
<b>Total (1)</b>	--	--	--		--
<u>Other Non-Executive Directors</u> Fee for attending board / committee meetings Commission Others, please specify	--	--	--		--
<b>Total (2)</b>	--	--	--		--
<b>Total (B)= (1+2)</b>	--	--	--		--

### iii. Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
				Total
	Gross salary			
	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--
	Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--
	Profits in lieu of salary under section 17 (3) of Income Tax Act, 1961	--	--	--
	Stock Option	--	--	--



## **VISAGAR FINANCIAL SERVICES LIMITED**

	Sweat Equity	--	--	--
	Commission - as % of profit - others, specify...	--	--	--
	Others, please specify	--	--	--
	<b>Total</b>	--	--	--

### **VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority [RD/NCLT / Court]	Appeal made. If any(give details)
<b>A. Company</b>					
Penalty			None		
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty			None		
Punishment					
Compounding					
<b>C. Other Officers in Default</b>					
Penalty			None		
Punishment					
Compounding					

**By Order of the Board of Directors  
For Visagar Financial Services Limited**

Sd/-  
**Tilokchand Kothari**  
Director  
DIN: 00413627

Sd/-  
**Kailash Ram Gopal Chhapparwal**  
Director  
DIN: 01211651

**Date: September 05, 2022**  
**Place: Mumbai**